

GRENELEFE ASSOCIATION OF CONDOMINIUM OWNERS NO. 1, INC.  
Minutes of the Meeting of the Board of Directors (via teleconference)  
December 8, 2011

John Rasmussen called the meeting to order via teleconference at 2:07 p.m. on the date specified in the notice of meeting.

Those present were:

John Rasmussen, President  
Earl Monari, Vice-President  
Robert Krueger, Treasurer  
Carl Bauer, Director  
John "Randy" Kuhl, Director

Richard Moore, Director  
Joyce Morris, Director  
Chris Gourdie, General Manager  
Carol Post, Assistant General Manager

Bryon Smith was absent.

The president announced that a quorum was present and that the notice for this meeting was posted in accordance with the bylaws and statutory requirements.

The purpose of the meeting was to consider Treehouse LLC's request for an amendment of the payment agreement approved on August 19, 2011. Treehouse has indicated that it is working with its bank on financing and that the bank is willing to rewrite the loan if the Association will freeze for an indefinite period of time the \$3,000-per-month payments on delinquent fees that were stipulated in the settlement agreement.

Carl Bauer moved and Joyce Morris seconded a motion, which was passed unanimously, to deny Mr. Kenny's request and stay with the original agreement as previously approved.

At 2:13 p.m., Randy Kuhl moved and Joyce Morris seconded a motion to adjourn, which was approved unanimously.

Respectfully submitted,



Carol Post  
Secretary Pro Tem

**GRENELEFE ASSOCIATION OF CONDOMINIUM OWNERS NO. 1,  
INC.**

***BOARD OF DIRECTORS MEETING***

Meeting Agenda

DATE: December 8, 2011

TIME: 2:00 p.m.

PLACE: Via teleconference

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- 1) Discuss Feltrim request for amendment of payment agreement