

GRENELEFE ASSOCIATION OF CONDOMINIUM OWNERS NO. 1, INC.
Minutes of the Meeting of the Board of Directors
December 12, 2012

John Rasmussen called the meeting to order at 1:00 p.m. on the date above noted at the location and time specified in the notice of meeting.

Those present were:

John Rasmussen, President (via phone)	Joyce Morris, Director (via phone)
Robert Krueger, Treasurer	Glenn Norton, Director (via phone)
Carl Bauer, Director (via phone)	Chris Gourdie, General Manager
John "Randy" Kuhl, Director	Carol Post, Assistant General Manager

Bryon Smith and Richard Moore were absent.

The president called the meeting to order and announced that a quorum was present and that the notice for this meeting was posted in accordance with the bylaws and statutory requirements.

The purpose of the meeting was to discuss an offer to purchase 4137 Abbey Court. Chris Gourdie explained that the Association had received an offer of \$22,000 cash, and the buyer wanted to close before the end of the year. Carl Bauer asked how much cost the Association has incurred on the unit, and Carol Post indicated that as of October 31, the Association had incurred costs of \$12,122 for utilities, lost maintenance fees and property taxes on the unit. A figure for attorneys fees was unavailable.

Randy Kuhl moved and Carl Bauer seconded a motion, which was approved unanimously, to accept the purchase offer as stated.

At 1:05 p.m., Randy Kuhl moved and Glenn Norton seconded a motion to adjourn, which was approved unanimously.

Respectfully submitted,



Carol Post
Secretary pro tem