

GRENELEFE ASSOCIATION OF CONDOMINIUM OWNERS NO. 1, INC.

Minutes of the Meeting of the Lakeloft Owners

June 28, 2017 and July 07, 2017

Chris Gourdie, general manager of the Association, called the meeting to order at 1:00 p.m. on the date and time specified in the notice of the meeting. Mr. Gourdie stated that a quorum was present and that the meeting was properly noticed, that a letter and proxy was mailed to all the Lakeloft owners. Mr. Gourdie then indicated that he would act as chairperson and Brenda Richardson would act as recording secretary. Others present for the meeting were Charles Erwin, owner of Lakeloft unit 2908, and Carl Bauer of Central Florida Investments, representative for their 15 Lakeloft units.

Mr. Gourdie then explained that the reason for the meeting was to vote on a maintenance fee increase for repairs to the units. This 30% increase (\$198.90) would go into effect the fourth quarter of 2017 and would be placed in the Lakeloft reserve. The owners present felt that the other Lakeloft owners needed more time to send in their proxies and be better informed of the situation. Carl Bauer moved that the meeting be recessed and Charles Erwin seconded the motion. The meeting was recessed until July 7, 2017 at 1:00 p.m.

Two reminder emails were sent out to the Lakeloft owners for whom the Association had email addresses on file.

On July 7, 2017, the meeting was resumed. Mr. Gourdie, general manager, called the meeting to order at 1:00 p.m. Mr. Gourdie then indicated that he would act as chairperson and Brenda Richardson would act as recording secretary. Carl Bauer of Central Florida Investments, representative for their 15 Lakeloft properties, was also present.

Mr. Gourdie stated that the Association did have the 18 votes needed for a quorum. The proxy votes were then counted. The motion failed, with 16 in favor and 2 against.

At 1:10 p.m., Carl Bauer moved that the meeting be adjourned.

Respectfully submitted,

Brenda Richardson
Acting Secretary