

**GRENELEFE ASSOCIATION OF  
CONDOMINIUM OWNERS NO.1, INC.**  
Minutes of the Organizational Meeting  
of the Board of Directors  
November 3, 2012

John Rasmussen called the meeting to order at 11:00 a.m. on the date above noted at the Grenelefe Resort Conference Center, Haines City, Florida.

Those present were:

John Rasmussen, President  
Robert Krueger, Treasurer  
Bryon Smith, Secretary

Glenn Norton, Director  
Carl Bauer, Director (via phone)  
Carol Post, Asst. General Manager

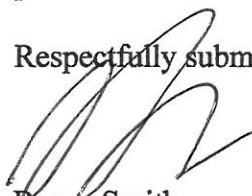
Randy Kuhl, Richard Moore and Joyce Morris were absent.

John Rasmussen called the meeting to order and asked if the directors wished to keep the same slate of officers as the past year with the exception of appointing Glenn Norton to take the position of vice-president in place of Earl Monari.

Robert Krueger moved and Bryon Smith seconded a motion, which was passed unanimously, to elect the same slate of officers as the previous year, with Glenn Norton as vice-president.

At 11:01 a.m., Glenn Norton moved and Bryon Smith seconded a motion, which was passed unanimously, to adjourn.

Respectfully submitted,



Bryon Smith  
Secretary